

FICO® Long Form Disclosure

FICO® Scores are developed by Fair Isaac Corporation. The FICO® Score provided by {COMPANY NAME} is based on FICO® Score X, unless otherwise noted. Many but not all lenders use FICO® X.

Your Lender may use a different FICO® Score than FICO® Score X or such other base or industry-specific FICO® Score, or another type of credit score altogether. Just remember that your credit rating is often the same even if the number is not.

For some consumers, however, the credit rating of FICO® Score X (or other FICO® Score) could vary from the score used by your lender. The statement that “90% of top lenders use FICO® Scores” is based on a third-party study of all versions of FICO® Scores sold to lenders, including but not limited to scores based on FICO® Score X. Base FICO® Scores (including FICO® Score X) range from 300 to 850. Industry-specific FICO® Scores range from 250-900. Higher scores represent a greater likelihood that you’ll pay back your debts so you are viewed as being lower credit risk to lenders. A lower FICO® Score indicates to lenders that you may be a higher credit risk.

There are three different major credit reporting agencies - the Experian® credit bureau, TransUnion® and Equifax® credit bureau - that maintain a record of your credit history known as your credit report. Your FICO® Score is based on the information in your credit report at the time it is requested. Your credit report information can vary from agency to agency because some lenders report your credit history to only one or two of the agencies. So your FICO® Score can vary if the information they have on file for you is different. Since the information in your report can change over time, your FICO® Score may also change.